

**Special Notice of Public Hearing
Proposed Budget for Fiscal Year 2024
City of Meridian, Idaho**

A public hearing, pursuant to Idaho Code 50-1002, will be held for consideration of the proposed budget for the fiscal year from October 1, 2023 to September 30, 2024. The hearing will be held at Meridian City Hall, 33 East Broadway Avenue, Meridian, Idaho at **6:00 p.m. on Tuesday, August 15, 2023**. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at the City Hall during regular office hours (8:00 AM to 5:00 PM, weekdays). City Hall is accessible to persons with disabilities. Anyone desiring accommodation for disabilities related to the budget documents or to the hearing, please contact the City Clerk Office (208) 888-4433 at least 48 hours prior to the public hearing. The proposed FY2024 budget is shown below as FY2024 proposed expenditures and revenues.

Capital Improvement Fund - 55

	FY2022 Actual	FY2023 Original Budget	FY2024 Original Budget
Revenues			
Total Revenue	\$ 27,262		\$ -
Expenditures			
Operating			
Administration			\$ -
Fire			\$ -
Police			\$ -
Parks			\$ -
Total Operating	\$ -	\$ -	\$ -
Capital			
Administration			\$ -
Fire			\$ -
Police	\$ 702,428		\$ -
Parks			\$ -
Total Capital	\$ 702,428	\$ -	\$ -
Carryforward - Operating			
Administration			
Fire			
Police			
Parks			
Carryforward - Operating	\$ -	\$ -	\$ -
Carryforward - Capital			
Administration			\$ -
Fire		\$ 9,551,574	\$ 4,922,579
Police		\$ 4,773,665	\$ 3,213,218
Parks		\$ 24,076	\$ -
Carryforward - Capital	\$ -	\$ 14,349,315	\$ 8,135,797
Total Carryforward	\$ -	\$ 14,349,315	\$ 8,135,797
Total Expenditures	\$ 702,428	\$ 14,349,315	\$ 8,135,797

Transfers	\$ (3,265,311)	\$ -	\$ -
Total Expenditures with Transfers	\$ (2,562,883)	\$ 14,349,315	\$ 8,135,797
(Use)/Addition of Fund Balance	\$ 2,590,144	\$ (14,349,315)	\$ (8,135,797)

Enterprise Fund - 60 - 65

	FY2022 Actual	FY2023 Original Budget	FY2024 Original Budget
Revenues			
Water/Sewer Sales	\$ 20,256,250	\$ 29,247,953	\$ 30,461,744
Other Sources	\$ 19,448,745	\$ 20,461,056	\$ 22,468,150
Total Revenue	\$ 39,704,994	\$ 49,709,009	\$ 52,929,894
Expenditures			
Personnel			
Utility Billing	\$ 374,418	\$ 573,640	\$ 660,538
Public Works	\$ 3,088,262	\$ 5,096,175	\$ 5,427,640
Water	\$ 1,754,249	\$ 2,859,585	\$ 3,138,362
Wastewater	\$ 2,670,609	\$ 5,389,155	\$ 4,855,828
Total Personnel	\$ 7,887,537	\$ 13,918,555	\$ 14,082,368
Operating			
Utility Billing	\$ 529,590	\$ 795,418	\$ 760,102
Public Works	\$ 536,691	\$ 1,080,794	\$ 780,332
Water	\$ 2,148,002	\$ 2,852,576	\$ 3,940,330
Wastewater	\$ 2,370,527	\$ 4,612,684	\$ 4,559,664
Total Operating	\$ 5,584,810	\$ 9,341,472	\$ 10,040,428
Total Personnel and Operating	\$ 13,472,347	\$ 23,260,027	\$ 24,122,796
Capital			
Utility Billing	\$ -	\$ -	\$ -
Public Works	\$ 27,750	\$ -	\$ -
Water	\$ 3,609,718	\$ 9,928,000	\$ 8,440,000
Wastewater	\$ 6,059,099	\$ 12,678,000	\$ 37,502,179
Total Capital	\$ 9,696,567	\$ 22,606,000	\$ 45,942,179
Carryforward - Operating			
Utility Billing			\$ -
Public Works		\$ 536,178	\$ 584,554
Water		\$ 254,048	\$ 331,530
Wastewater		\$ 470,256	\$ 1,033,550
Total Carryforward - Operating	\$ -	\$ 1,260,482	\$ 1,949,634
Carryforward - Capital			
Utility Billing			\$ -
Public Works		\$ 7,487	\$ -
Water		\$ 9,785,407	\$ 13,226,939
Wastewater		\$ 26,356,159	\$ 27,048,552

Total Carryforward - Capital	\$	-	\$	36,149,053	\$	40,275,491
Total Carryforward	\$	-	\$	37,409,535	\$	42,225,125
Total Expenditures	\$	23,168,913	\$	83,275,563	\$	112,290,100
Transfers	\$	1,934,179	\$	3,490,600	\$	4,330,617
Total Expenditures with Transfers	\$	25,103,092	\$	86,766,163	\$	116,620,717
(Use)/Addition of Fund Balance	\$	14,601,902	\$	(37,057,154)	\$	(63,690,823)

Governmental Funds - 01,07,08,20

	FY2022	FY2023	FY2024
	Actual	Original Budget	Original Budget
Revenues			
Property Taxes	\$ 28,505,095	\$ 45,556,044	\$ 47,639,055
Other Revenue	\$ 27,721,504	\$ 41,363,527	\$ 53,153,940
Total Revenue	\$ 56,226,600	\$ 86,919,571	\$ 100,792,995
Expenditures			
Personnel			
Administration	\$ 4,628,643	\$ 7,115,490	\$ 7,897,652
Fire	\$ 10,101,792	\$ 16,622,414	\$ 21,709,593
Police	\$ 15,662,947	\$ 25,030,255	\$ 27,505,411
Parks	\$ 2,894,295	\$ 5,222,622	\$ 5,606,859
Community Development	\$ 2,733,281	\$ 4,877,309	\$ 5,012,368
Total Personnel	\$ 36,020,959	\$ 58,868,090	\$ 67,731,883
Operating			
Administration	\$ 2,587,274	\$ 4,266,251	\$ 6,213,144
Fire	\$ 1,388,419	\$ 2,740,517	\$ 2,960,035
Police	\$ 3,006,731	\$ 4,889,646	\$ 4,916,570
Parks	\$ 2,929,924	\$ 3,877,288	\$ 4,120,368
Community Development	\$ 2,500,097	\$ 3,956,884	\$ 3,846,085
Total Operating	\$ 12,412,444	\$ 19,730,587	\$ 22,056,201
Total Personnel and Operating	\$ 48,433,403	\$ 78,598,676	\$ 89,788,084
Capital			
Administration	\$ 119,415	\$ 116,735	\$ 462,407
Fire	\$ 593,362	\$ 1,050,927	\$ 2,036,588
Police	\$ 525,816	\$ 581,935	\$ 933,130
Parks	\$ 2,921,425	\$ 1,636,000	\$ 2,276,465
Community Development	\$ 29,364	\$ -	\$ -
Total Capital	\$ 4,189,381	\$ 3,385,597	\$ 5,708,590
Carryforward - Personnel			
Administration	\$ -	\$ -	\$ -
Fire	\$ -	\$ -	\$ -
Police	\$ -	\$ -	\$ -

Parks	\$ -	\$ -	\$ -
Community Development	\$ -	\$ -	\$ -
Total Carryforward - Personnel	\$ -	\$ -	\$ -
Carryforward - Operating			
Administration	\$ -	\$ 3,495,170	\$ 1,070,015
Fire	\$ -	\$ 443,506	\$ 71,896
Police	\$ -	\$ 44,366	\$ 609,116
Parks	\$ -	\$ 904,890	\$ 686,038
Community Development	\$ -	\$ 49,115	\$ 20,000
Total Carryforward - Operating	\$ -	\$ 4,937,047	\$ 2,457,065
Carryforward - Capital			
Administration	\$ -	\$ 327,251	\$ 389,431
Fire	\$ -	\$ 10,060,007	\$ 2,102,359
Police	\$ -	\$ 5,502,846	\$ 2,634,057
Parks	\$ -	\$ 19,287,737	\$ 10,111,816
Community Development	\$ -	\$ -	\$ -
Total Carryforward - Capital	\$ -	\$ 35,177,842	\$ 15,237,663
Carryforward			
Administration	\$ -	\$ 3,822,421	\$ 1,459,446
Fire	\$ -	\$ 10,503,512	\$ 2,174,255
Police	\$ -	\$ 5,547,212	\$ 3,243,173
Parks	\$ -	\$ 20,192,627	\$ 10,797,854
Community Development	\$ -	\$ 49,115	\$ 20,000
Total Carryforward	\$ -	\$ 40,114,888	\$ 17,694,728
Total Expenditures	\$ 52,622,784	\$ 122,099,161	\$ 113,191,402
Transfers	\$ 1,331,132	\$ (3,490,600)	\$ (4,330,617)
Total Expenditures with Transfers	\$ 53,953,916	\$ 118,608,561	\$ 108,860,784
(Use)/Addition of Fund Balance	\$ 2,272,684	\$ (31,688,990)	\$ (8,067,790)

Total Budget - All Funds

	FY2022 Actual	FY2023 Original Budget	FY2024 Original Budget
Revenues			
Total Revenue	\$ 95,958,856	\$ 136,628,580	\$ 153,722,889
Expenditures			
Total Personnel and Operating	\$ 61,905,749	\$ 101,858,704	\$ 113,910,880
Total Capital	\$ 14,588,376	\$ 25,991,597	\$ 51,650,769
Total Carryforward	\$ -	\$ 91,873,739	\$ 68,055,650
Total Expenditures	\$ 76,494,126	\$ 219,724,039	\$ 233,617,299

Transfers	\$	0	\$	-	\$	-
Total Expenditures with Transfers	\$	76,494,126	\$	219,724,039	\$	233,617,299
(Use)/Addition of Fund Balance	\$	19,464,730	\$	(83,095,459)	\$	(79,894,410)

Citizens are invited to inspect the detailed supporting records of the above financial statements.

For further information contact City of Meridian Finance Department at (208) 888-4433.